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Resume

FORT WAYNE MARKET NEWS

Consumer and Marketing Service  
Dairy Division  
United States Department of Agriculture  
Federal Order No. 47

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Issued Pursuant to Sections 1047.22(i) and 1047.85(a)

Vol. XI, No. 3

March 1967

FEBRUARY UNIFORM PRICE \$5.04

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in February 1967 will receive a minimum uniform price of \$5.04 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.8 cents. The minimum price is also subject to a 4.5 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.04 price for February 1967 is 2 cents above the January 1967 price, and 28 cents above the February 1966 price.

PRODUCER RECEIPTS AND UTILIZATION

CURRENT SERIAL 130113

There were 756 approved producers who shipped 20,198,451 pounds of milk to the Fort Wayne market during February 1967 of which 14,699,039 pounds or 72.8% was utilized in Class I by 10 pooled handlers. Class I utilization was up 1.8% from January. On a volume basis, production was down 15%, and Class I utilization of producer milk was down 13% from January 1967.

RECOMMENDED AMENDMENTS TO THE FORT WAYNE ORDER

A recommended decision on proposals to amend the Fort Wayne milk order discussed at a hearing in Fort Wayne on February 9, was issued by the USDA on March 7. This recommended decision would amend Sections 1047.62(b) and 1047.71(h) so that withholdings under the "Louisville Plan" in April, May and June would be changed from 8% of the Class I price to a flat 20 cents in April and 25 cents in May and June. There would be no change in the pay-back provisions of the order, i. e., 1/3 of the total amount withheld would be paid back in each of the months of September, October, and November.

MARCH CLASS I PRICE \$5.33

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of \$4.15 was increased by the standard differential of \$1.20 and reduced by a supply-demand adjustment of 2¢ to establish the March Class I price of \$5.33. This price of \$5.33 is 11¢ less than the February 1967 Class I price, but 53¢ more than the March 1966 price.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced March 10, 1967)

The Market Administrator announced the following estimated utilization percentages for the month of February for use in allocating bulk milk receipts from other Federal markets:

	<u>Skim</u>	<u>Butterfat</u>
Class I	73%	61%
Class II	27%	39%

FORT WAYNE MILK MARKET NEWS  
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	February 1967 Reported		February 1966 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,611,715	403,146	13,270,970	462,146
Regular Skim Milk	214,729	1,141	362,497	694
2% Skim Milk	2,977,841	60,834	2,061,888	42,486
Buttermilk	128,709	1,912	139,541	1,360
Flavored Milk	278,704	9,654	444,939	15,239
Flavored Drink	262,224	5,965	190,981	3,824
Cream Mixtures	146,517	18,208	179,793	21,955
Light Cream	2,229	475	3,250	659
Heavy Cream	11,871	4,118	15,796	5,471
Sour Cream	23,008	4,201	25,451	4,656
Sub Total	15,657,547	509,654	16,695,106	558,490
Plus Unaccounted For	6,478	2,160	6,669	4,301
Gross Total Class I Milk	15,664,025	511,814	16,701,775	562,791
Less Other Source Receipts	949,868	28,590	393,228	15,670
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	15,118	-0-	42,154	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>14,699,039</u>	<u>483,224</u>	<u>16,266,393</u>	<u>547,121</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	4,401,027	280,985	5,228,786	284,795
Class II Production	931,644	22,081	4,766,272	155,974
Dumped or Livestock Feed	78,757	1,084	80,837	937
Ending Inventory	1,654,508	67,783	2,169,950	85,165
Class II Shrinkage	149,161	9,645	197,598	9,955
Gross Total Class II Milk	7,215,097	381,578	12,443,443	536,826
Less Other Source Receipts	43,217	4,443	4,897,750	166,174
Less Overages	-0-	-0-	1,081	707
Less Beginning Inventory	1,672,468	70,672	2,022,220	82,517
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,499,412</u>	<u>306,463</u>	<u>5,522,392</u>	<u>287,428</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>20,198,451</u>	<u>789,687</u>	<u>21,788,785</u>	<u>834,549</u>

MISCELLANEOUS INFORMATION

	February 1967	February 1966	February 1965
Daily Class I Milk (Lbs.)	559,429	596,492	589,598
Current Month Compared With:		- 6.2%	- 5.1%
Production per Farm per Day	954	938	881
Current Month Compared With:		+ 1.7%	+ 8.3%
Gross Class I Milk to Producer Milk	77.6%	76.7%	73.7%
Pool Value of Producer Milk	\$1,105,280	\$992,219	\$976,222
Value of Producer Milk per Farm	\$ 1,462	\$ 1,195	\$ 1,075
Butter-Skim Powder Formula Price	\$ 3.91	\$ 3.31	\$ 3.13
Wisconsin-Minnesota Plant Average	\$ 4.02	\$ 3.58	\$ 3.22

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
* Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
<u>1967</u>									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756



ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
<u>1965</u>									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
<u>1966</u>									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
<u>1967</u>									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33			.080		
Apr.		1.20							

\* "Louisville" plan in effect.

§ Weighted Average

# Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service  
Dairy Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana 46802  
Phone: 742-7401 Area Code: 219

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 10 Handlers)  
February 1967

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	14,699,039	3.2875	\$5.26996	\$ 774,633.83	72.77
Class II Producer Milk	<u>5,499,412</u>	5.5727	5.48521	<u>301,654.53</u>	<u>27.23</u>
Total Producer Milk	20,198,451			\$1,076,288.36	100.00
Other Source Milk Priced Class I at Location of Nonpool Plant	<u>624,743</u>			<u>28,783.20</u>	
Total	20,823,194	3.8870		\$1,105,071.56	
Add: Value of Inventory Reclassified				<u>208.63</u>	
Total Pool Value				\$1,105,280.19	
Add: Location Differentials				3,473.21	
Less: Butterfat Adjustment to 3.5% Milk				62,851.78	Rate Per
Add: 1/2 Unobligated Balance in Producer-Settlement Fund				<u>12,291.09</u>	<u>Cwt.</u>
Adjusted Value				\$1,058,192.71	\$5.081798
Less: Producer-Settlement Fund Reserve				<u>8,703.73</u>	<u>.041798</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,049,488.98</u>	<u>\$5.04</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	483,224	\$ 0.080	\$38,657.92
Class II	<u>306,463</u>	<u>0.076</u>	<u>23,291.19</u>
Total	789,687	\$ 0.078	\$61,949.11

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.04 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.078 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location adjustments, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR FEBRUARY 1967

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.845	3.70	\$5.196	4.15	\$5.547	4.60	\$5.898
3.30	4.884	3.75	5.235	4.20	5.586	4.65	5.937
3.35	4.923	3.80	5.274	4.25	5.625	4.70	5.976
3.40	4.962	3.85	5.313	4.30	5.664	4.75	6.015
3.45	<u>5.001</u>	3.90	5.352	4.35	5.703	4.80	6.054
3.50	/ 5.04 /	3.95	5.391	4.40	5.742	4.85	6.093
3.55	5.079	4.00	5.430	4.45	5.781	4.90	6.132
3.60	5.118	4.05	5.469	4.50	5.820	4.95	6.171
3.65	5.157	4.10	5.508	4.55	5.859	5.00	6.210

R. J. Connolly  
Market Administrator

Date Announced: March 9, 1967

